

35272.2// )5\$  
(.675\$25',1•5 \*(1(5\$/)256\$0/,1\*  
, 125)81'

'HQ GHV 8WHQULNV688DQWHPHQW 8' UHSUHVHQWHU  
WLOUHHWWHODJW IRU GHOWDJHOVH YLD 7HDPV

\*HQHUDOIRUVDPOLQJHQ EOH nSQHW RJ OHGHW DY VW\UHOHGH  
IRUWHJQHGVH DY GH WLOVWHGHY UHQGH

7LOVWHGH YDU

6WDWHQ YHG 8WHQULNVGHSUWHPHQWHW 8' UHSUHVHQWHU  
.YDOKHLP

, WLOOHJJ PjWWH

IUD VW\UHW 2ODXJ 6YDUYD VW\UHWV OHGHU Sn WHD

IUD DGPLQLVWUDVMRQH 7HOHI 7KRUOHLIVVRQ GDJOLJ OHG  
<OYD /LQGEHJ (93 6WUDWHJL RJ NRPPXQLNDVM  
)ULGH + UHP (93 &)52  
0DJQXV 5XGHUDDV 0DQDJHU

IUD 8' 7URQG \*DEULHOVHQ DYGHOLQJVGLUHNWjU 6HNV  
Q ULQJVXWYLNOLQJ  
(OLQ %HUJLWKH 5RJQOLH IDJGLUHNWjU 6HNVMRQ

7LO EHKDQGOLQJ IRUHO n IjOJHQGH VDNHU

\*RGNMHQQHOVH DY LQQNDOOLQJHQ RJ GDJVRUGHQ  
,QQNDOOLQJHQ RJ GDJVRUGHQHQ EOH JRGNMHQW RJ PjWHOHC  
ORYOLJ VDW

9DOJ DY UHSUHVHQWDQW WLO n XQGHUWHJQH SURWRNROOH  
\$YGHOLQJVGLUHNWjU 7URQG \*DEULHOVHQ EOH YDOJW WLO n X  
PjWHOHGHU

9DOJ DY UHYLVRU IUD RJ PHG UHJQVNDVnUHW  
, KHQKROG WLO /RY RP 6WDWHQV LQYHVWHULQJVIRQG IRU Q U  
1RUIXQGORYHQ † VUDO 1RUIXQG KD HQ VWDWVDXWRULVHU  
JHQHUDOIRUVDPOLQJHQ



1RUIXQG KDU L K;VW JMHQQRPI;UW HW DQEXG Sn UHYLVMRQVW  
.OLPDLQYHVWHULQJVIRQGHW )RQGHW ILNN LQQ ILUH WLOEXG  
WLOEXGHQH EOH GHW JMHQQRPI;UW HJQH P;WHU PHOORP 1RUI  
1RUIXQGV DGPLQLVWUDVMRQ RJ WUH DY WLOE\GHUQH %DVHU  
WLOE\GHUQH DQEHIDOWH 1RUIXQGV DGPLQLVWUDVMRQ PHG V  
'HORLWWH VRP UHYLVRU IUD RJ PHG UHJQVNDsvnUHW 'HO  
GDJ \$GPLQLVWUDVMRQH Q RJ 558 KDU ODJW YHNW Sn DW PDQ  
'HORLWWH VLNUHU WLOVWUHNHOLJ IRUQ\HOVH

6W\UHW L 1RUIXQG JD VLQ WLOVOXWQLQJ WLO LQQVWLOOLQJH

\*HQHUDOIRUVDPOLQJHQ JRGNMHQWH L VDPVYDU PHG VW\UHW  
SDUWQHU VRP UHYLVRU IRU 1RUIXQG IUD RJ PHG UHJQVNDsvn

2VOR GHVHPEHU